

Wharf at Westview Information, Continued

How will this project affect my taxes?

The short-term loan of \$592,658 will be repaid over five years at an interest rate of 1.4%, making the annual debt service cost approximately \$126,000. The debt service payments will be met through taxation.

What about BC Ferries access?

The city will be coordinating activities with BC Ferries to minimize disruption to ferry traffic. BC Ferries is cooperating with the City to install a sewage pump out system and partnering in the Wharf at Westview project by contributing funds towards the infrastructure.

What about South Harbour parking access?

Small Craft Harbours owns the southern portion of the infill area. The City is required to maintain parking for the working harbour.

What are the timelines and next steps?

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The City acquired the water lot lease and the Westview Wharf. An infill project was completed to create more land around the wharf area but it was never resurfaced due to tenure issues (now resolved) and funding shortfalls. The infill subsurface materials were compacted, and the area is now a mix of broken asphalt, wooden planking and sand.

CURRENT STATUS

Conceptual design is completed for all aspects of the project. Detailed design and architectural drawings are near completion.

SPRING 2010

Construction will commence.

Proposed site of Spirit Square

